

股票代號：5876



**The Shanghai Commercial & Savings Bank Ltd.**  
**Investor Conference 2025Q1**

**2025.5.16**

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# Agenda

**Global Economic Preview**

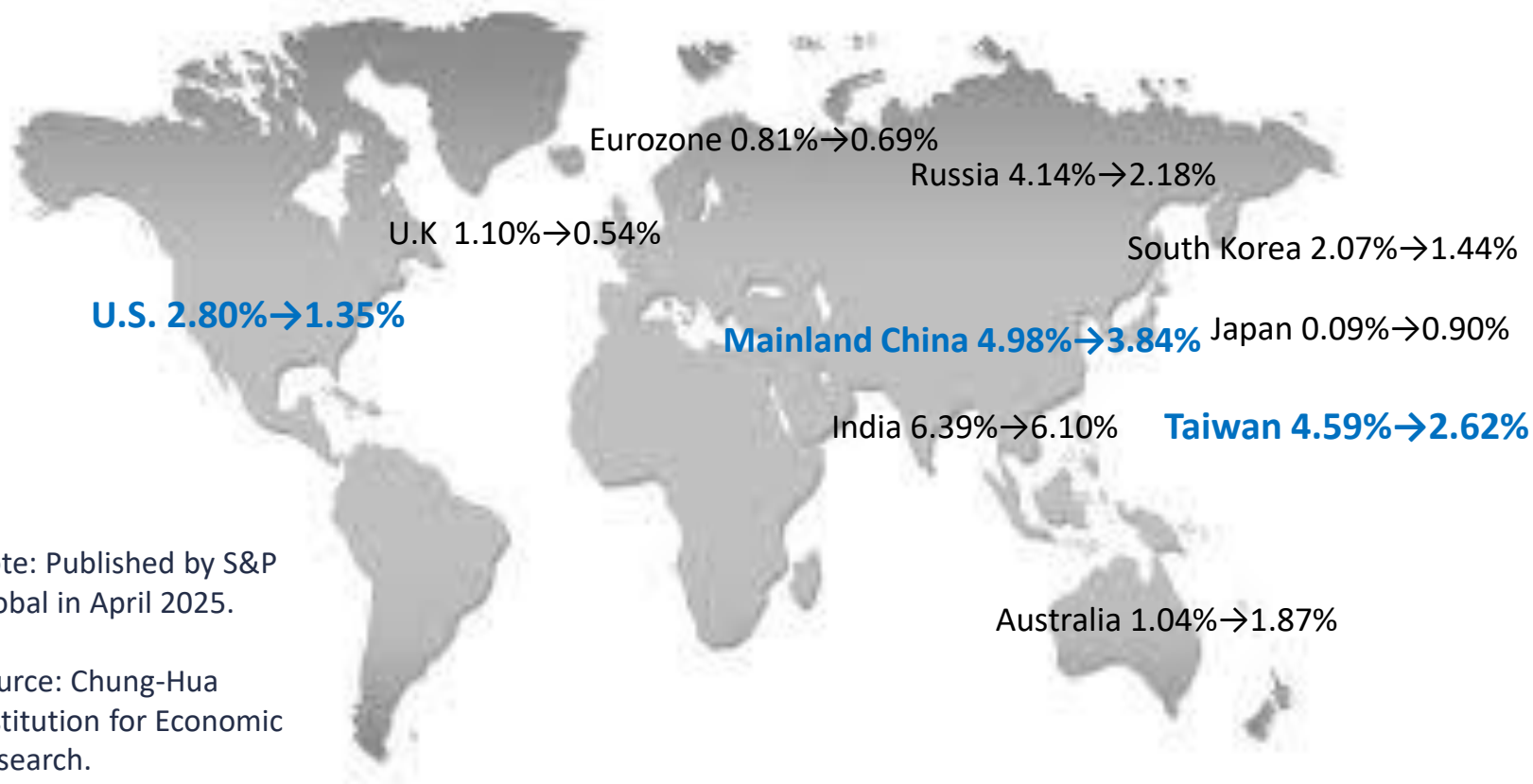
**Operational Performance**

**Financial & Business Overview**

**Sustainable Development**

# Global Economic Preview

Estimated economic growth rates of  
major countries in 2024→2025



Note: Published by S&P  
Global in April 2025.

Source: Chung-Hua  
Institution for Economic  
Research.

- The global economic outlook for 2025Q1 remains clouded by heightened policy uncertainty of Trump's policies, which have fueled a rise in worldwide protectionism. Recently, central banks in the U.S. and Europe have revisions to projections their economic growth forecasts while raising inflation expectations, reflecting the continued escalation of global economic downside risks.
- According to the forecast data released by S&P Global in April, the global economic growth rate for 2025 is projected to be 2.19%, while the global inflation rate (CPI YOY) is expected to be around 3.62%.
- By using tariffs as a bargaining tool to advance its interests, the U.S. risks causing asymmetric economic effects on other nations and sectors, which could destabilize global supply chain networks.



# Operational Performance

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

# Performance Highlights

The SBTi organization approved The SCSB's Science Based Targets (SBT)

Rated by the stock exchange as being in the top 5% tier in the 2024 Corporate Governance Evaluation.

Continues to be listed in the Global Sustainability Performance index -the DJSI "World Index" and "Emerging Markets Index" .

One of the Top 10 Companies in the "Greater China Sustainability Development Index" by the CUHK.

Once again selected as a member of the "Sustainability Yearbook 2025" and awarded Top 10% S&P Global ESG Score.

Named among Business Weekly' s 2024 Top 100 Carbon competitiveness Companies.

Selected to be included as a constituent stock of the "FTSE4Good TIP Taiwan ESG Index"

17th Corporate Sustainability Awards-Platinum Award for Sustainability Report in the Financial and Insurance Sector.

Awarded the "2024 Euro Clearing Elite Quality Recognition Award" from J.P. MORGAN SE.

Recipient of the 2024 National Healthy Workplace-Health Communication Award.(HPA, Ministry of Health and Welfare).

2024 4th Trust Award by Commercial Times: Three Accolades for innovation, Collaboration, and Creativity in Trust Services.

Won three major awards in the financial institution' s ACH and eFCS promotion campaign: Outstanding eACH Debit Services, Outstanding eDDA Services, and Designated Business Promotion.

# Performance Overview

| Unit: NTD        |                            | 2025Q1     | 2024Q1     | Rate of change |
|------------------|----------------------------|------------|------------|----------------|
| Profitability    | Net income                 | 4,667.07mn | 4,334.53mn | +7.67%         |
|                  | EPS                        | 0.96       | 0.89       | +7.87%         |
|                  | Annualized Pretax ROA      | 1.32%      | 1.28%      | +0.04%         |
|                  | Annualized Pretax ROE      | 10.44%     | 10.74%     | -0.30%         |
| Safety           | NPL ratio                  | 0.32%      | 0.56%      | -0.24%         |
|                  | Coverage ratio             | 410.99%    | 237.97%    | +173.02%       |
| Liquidity        | Liquidity reserve ratio    | 26.09%     | 30.00%     | -3.91%         |
|                  | Loan to deposit ratio      | 72.20%     | 69.65%     | +2.55%         |
| Capital Adequacy | CET 1 capital ratio        | 12.84%     | 12.02%     | +0.82%         |
|                  | Tier 1 capital ratio       | 13.68%     | 12.83%     | +0.85%         |
|                  | BIS capital adequacy ratio | 16.03%     | 15.60%     | +0.43%         |

Standalone



# Financial & Business Overview

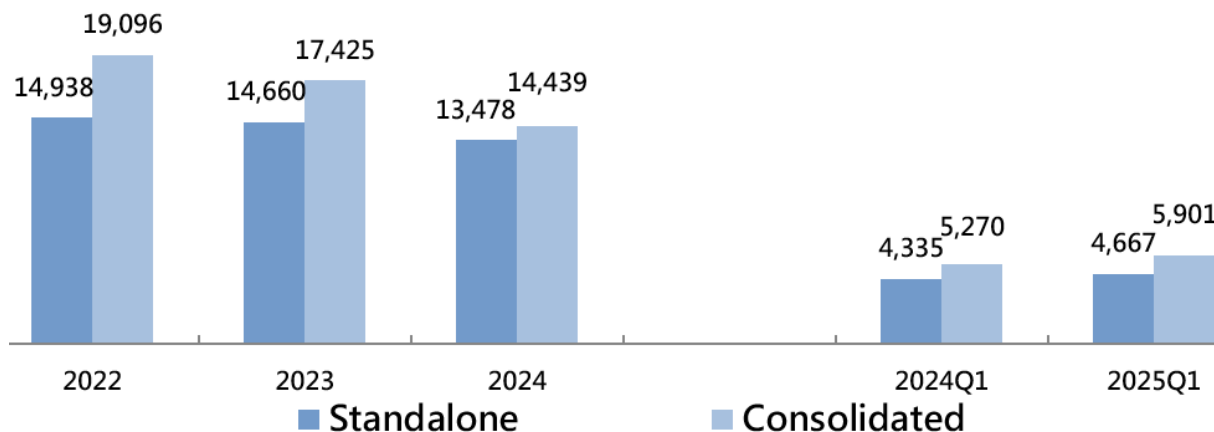
THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.



# Profitability

## Net Profit After-Tax

Unit: NTD mn

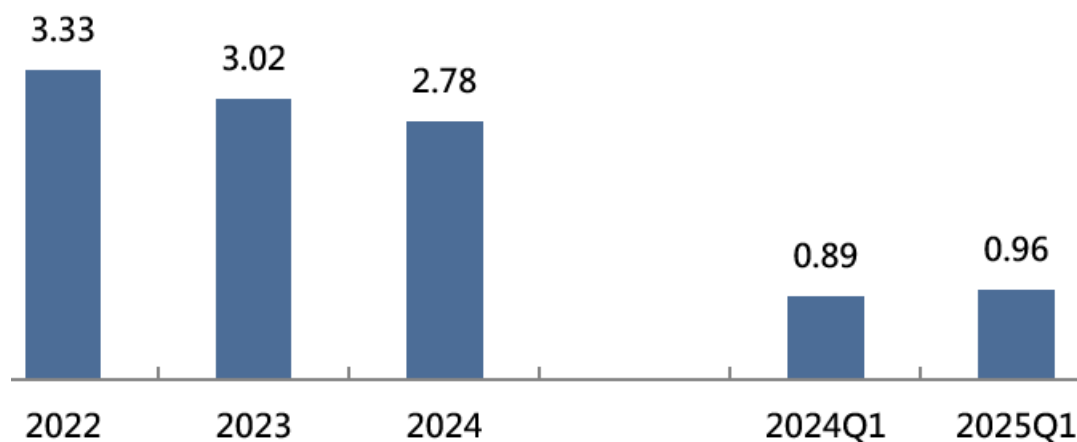


## YoY comparison

|              | Amount | Growth rate |
|--------------|--------|-------------|
| standalone   | +332   | +7.66%      |
| consolidated | +631   | +11.97%     |

## Earning Per Share

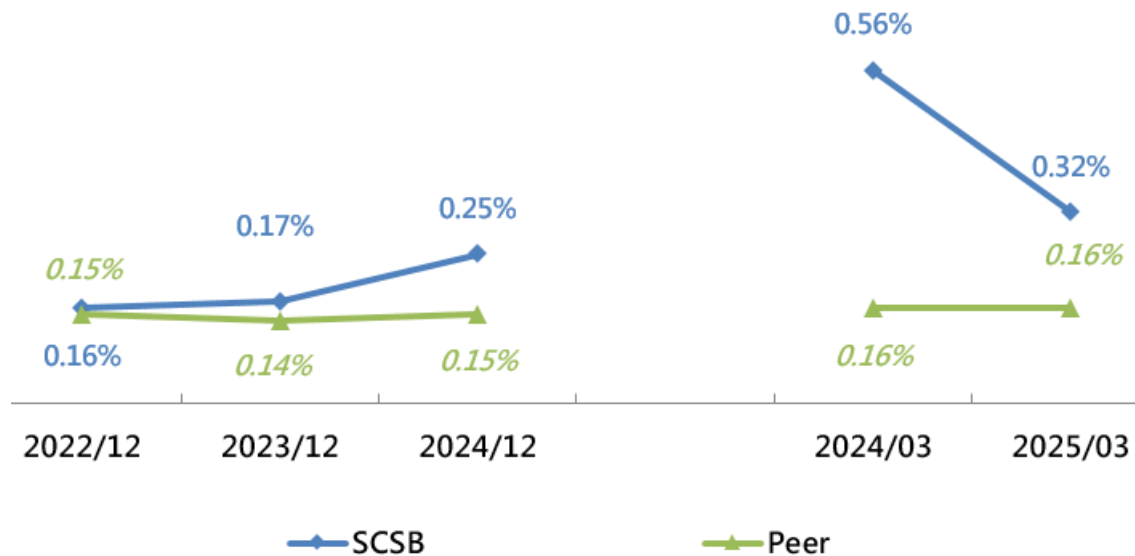
Unit: NTD



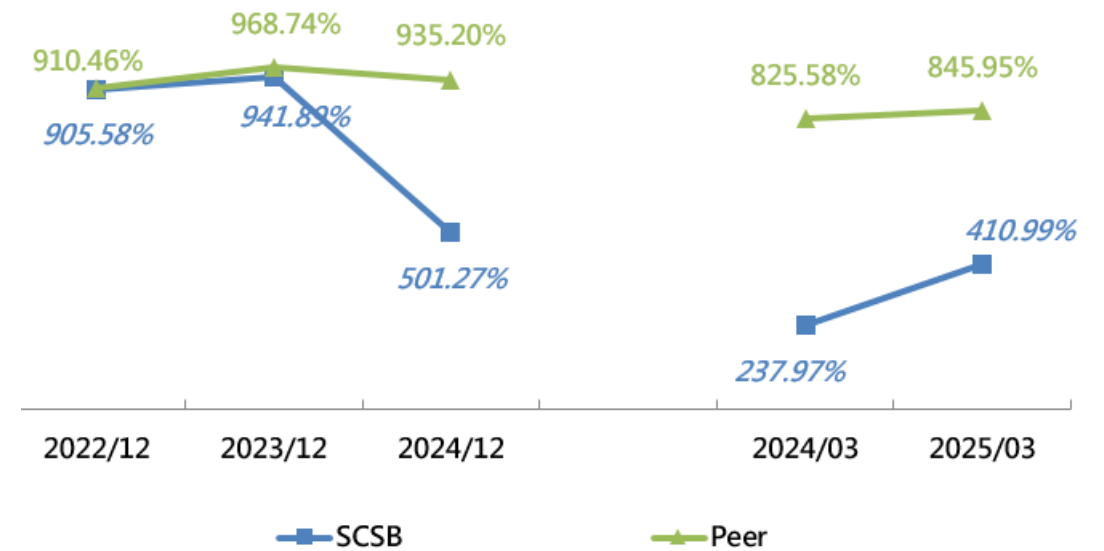
Consolidated

# Asset Quality

## Non-performing loan ratio



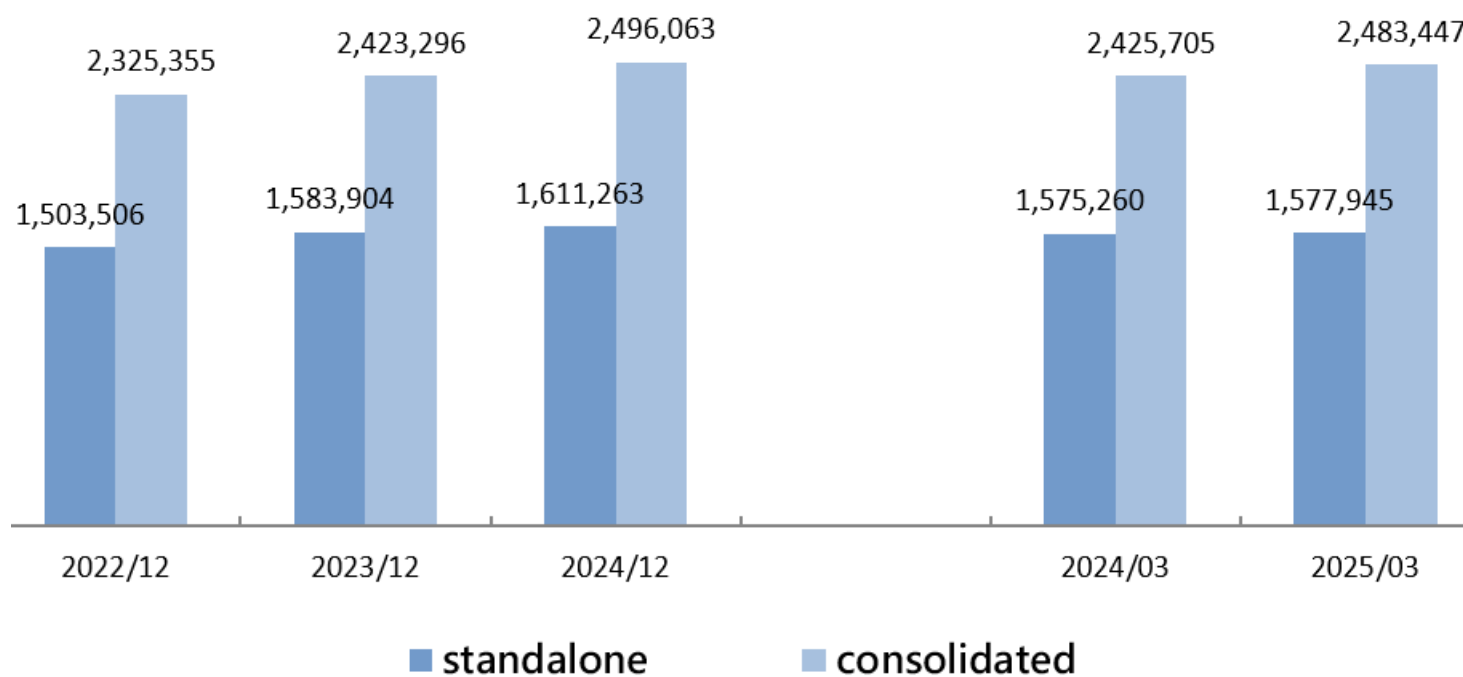
## Coverage Ratio



Standalone

# Asset

Unit: NTD mn

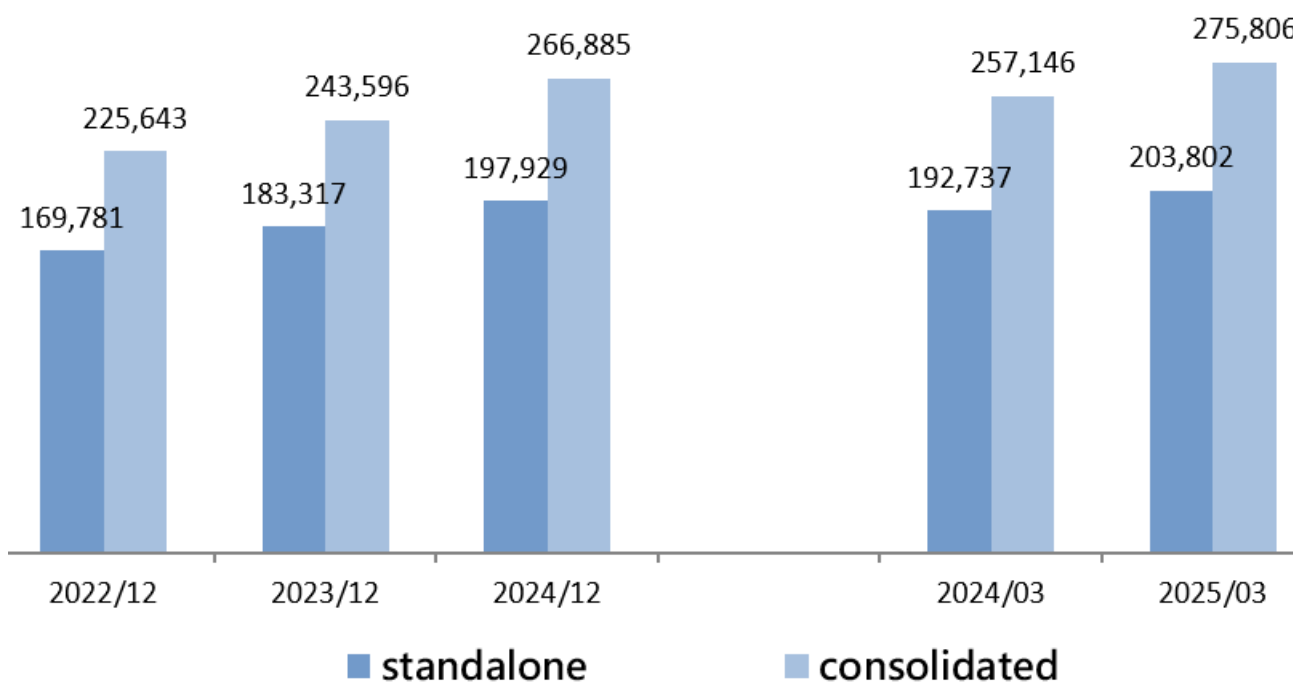


## YoY comparison

|              | Amount  | Growth rate |
|--------------|---------|-------------|
| standalone   | +2,685  | +0.17%      |
| consolidated | +57,742 | +2.38%      |

# Equity

Unit: NTD mn

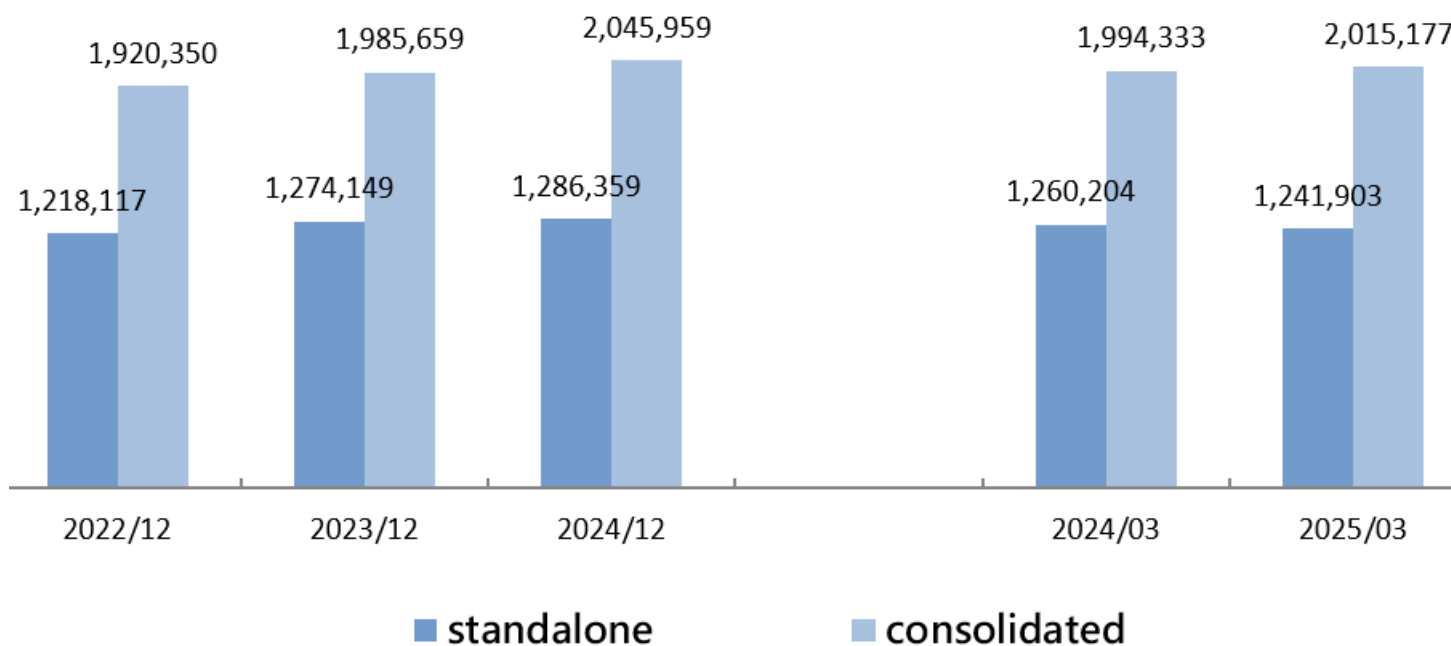


## YoY comparison

|              | Amount  | Growth rate |
|--------------|---------|-------------|
| standalone   | +11,065 | +5.74%      |
| consolidated | +18,660 | +7.26%      |

# Deposit

Unit: NTD mn



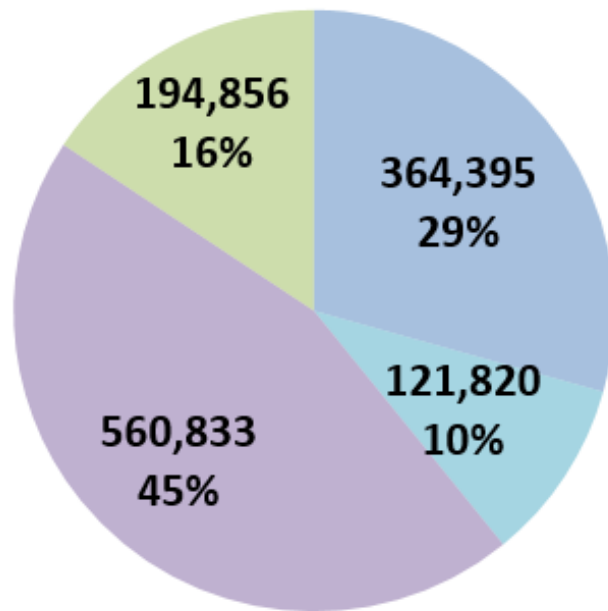
## YoY comparison

|              | Amount  | Growth rate |
|--------------|---------|-------------|
| standalone   | -18,301 | -1.45%      |
| consolidated | +20,844 | +1.05%      |

# Deposit breakdown

Unit: NTD mn

2025Q1



合計:1,241,904mn

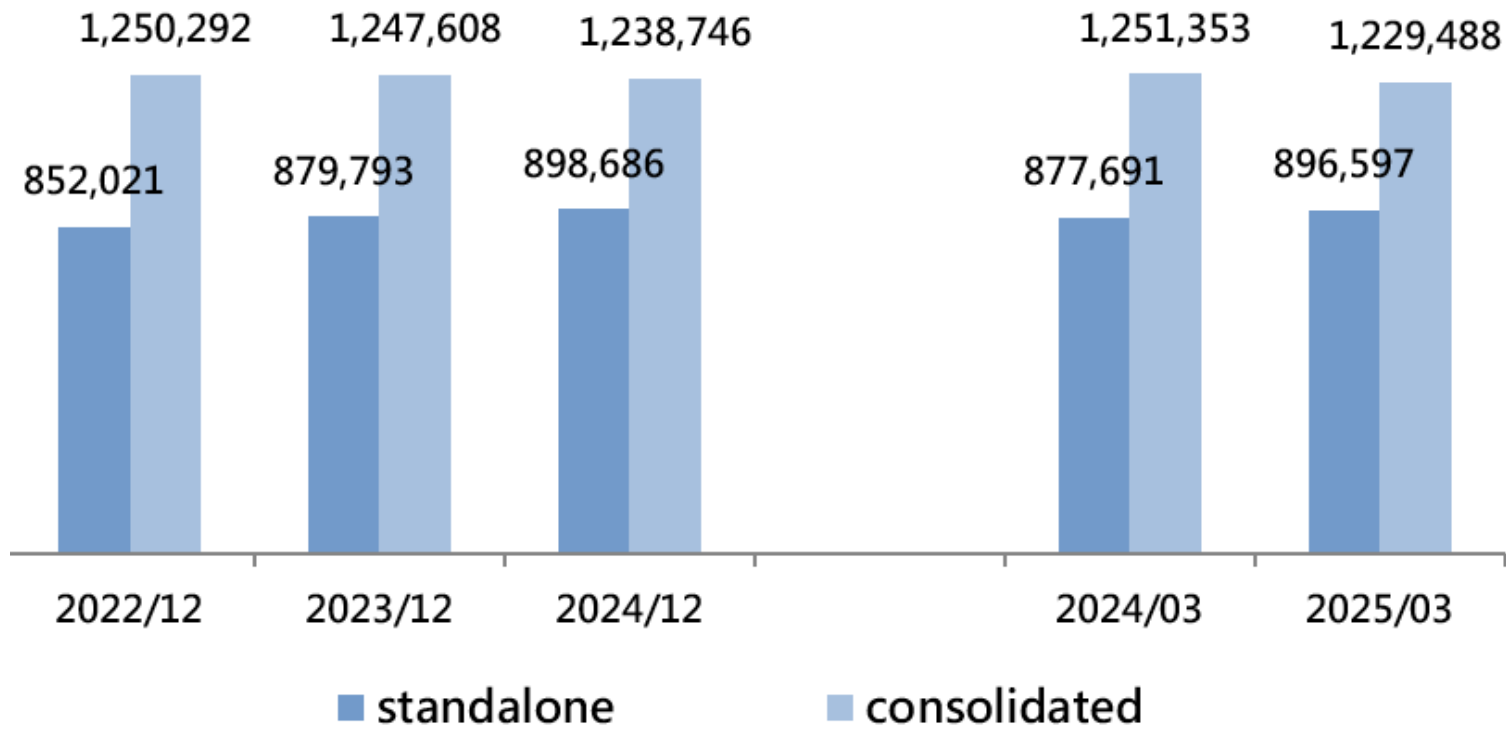
## YoY comparison

|            | Amount  | Growth rate |
|------------|---------|-------------|
| TWD Demand | -4,789  | -1.30%      |
| FCY Demand | -14,144 | -10.40%     |
| TWD Time   | -3,494  | -0.62%      |
| FCY Time   | +4,126  | +2.16%      |
| Total      | -18,301 | -1.45%      |

Standalone

# Loan

Unit: NTD mn



## YoY comparison

|              | Amount  | Growth rate |
|--------------|---------|-------------|
| standalone   | +18,906 | +2.15%      |
| consolidated | -21,865 | -1.75%      |

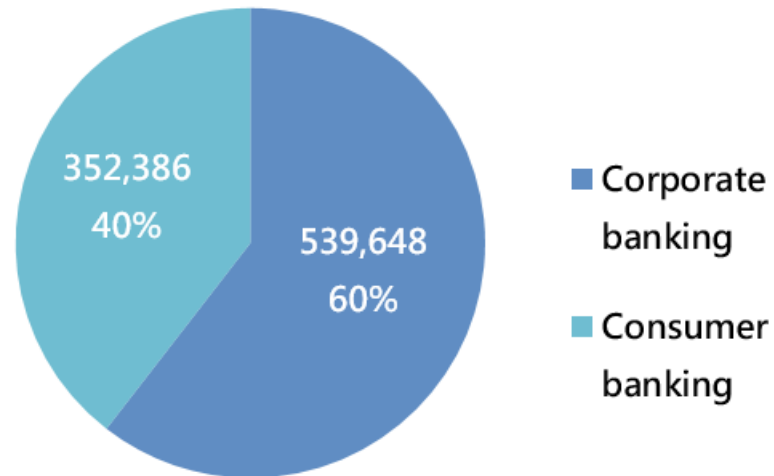
Inward/outward documentary bills and Non-performing loans are included.

# Loan breakdown

Unit: NTD mn

## • By business

2025Q1



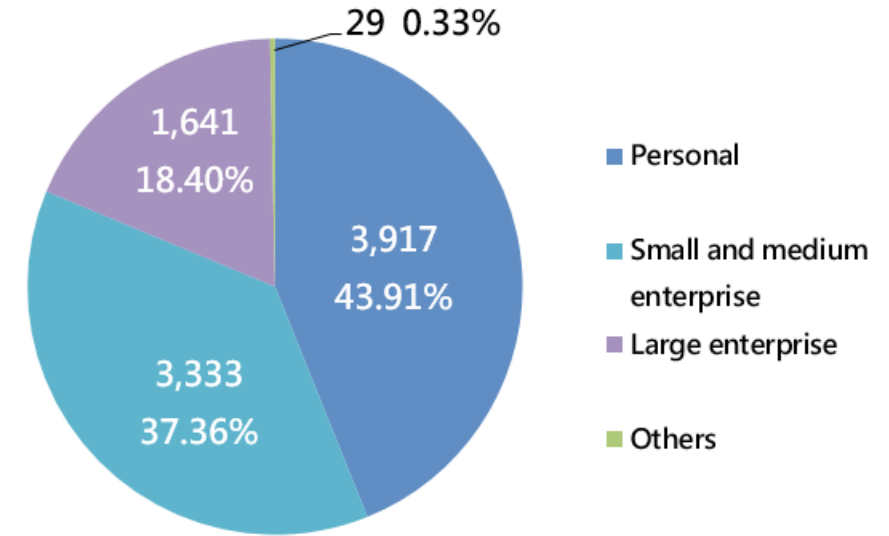
Total : 892,034mn

YoY comparison

|                   | Amount  | Growth rate |
|-------------------|---------|-------------|
| Corporate banking | +13,256 | +2.52%      |
| Consumer banking  | +7,356  | +2.13%      |
| Total             | +20,612 | +2.37%      |

## • By customer profile

2025Q1



Total : 892,034mn

YoY comparison

|                             | Amount  | Growth rate |
|-----------------------------|---------|-------------|
| Personal                    | +10,050 | +2.63%      |
| Small and medium enterprise | +4,483  | +1.36%      |
| Large enterprise            | +5,477  | +3.45%      |
| Others                      | +602    | +26.08%     |
| Total                       | +20,612 | +2.37%      |

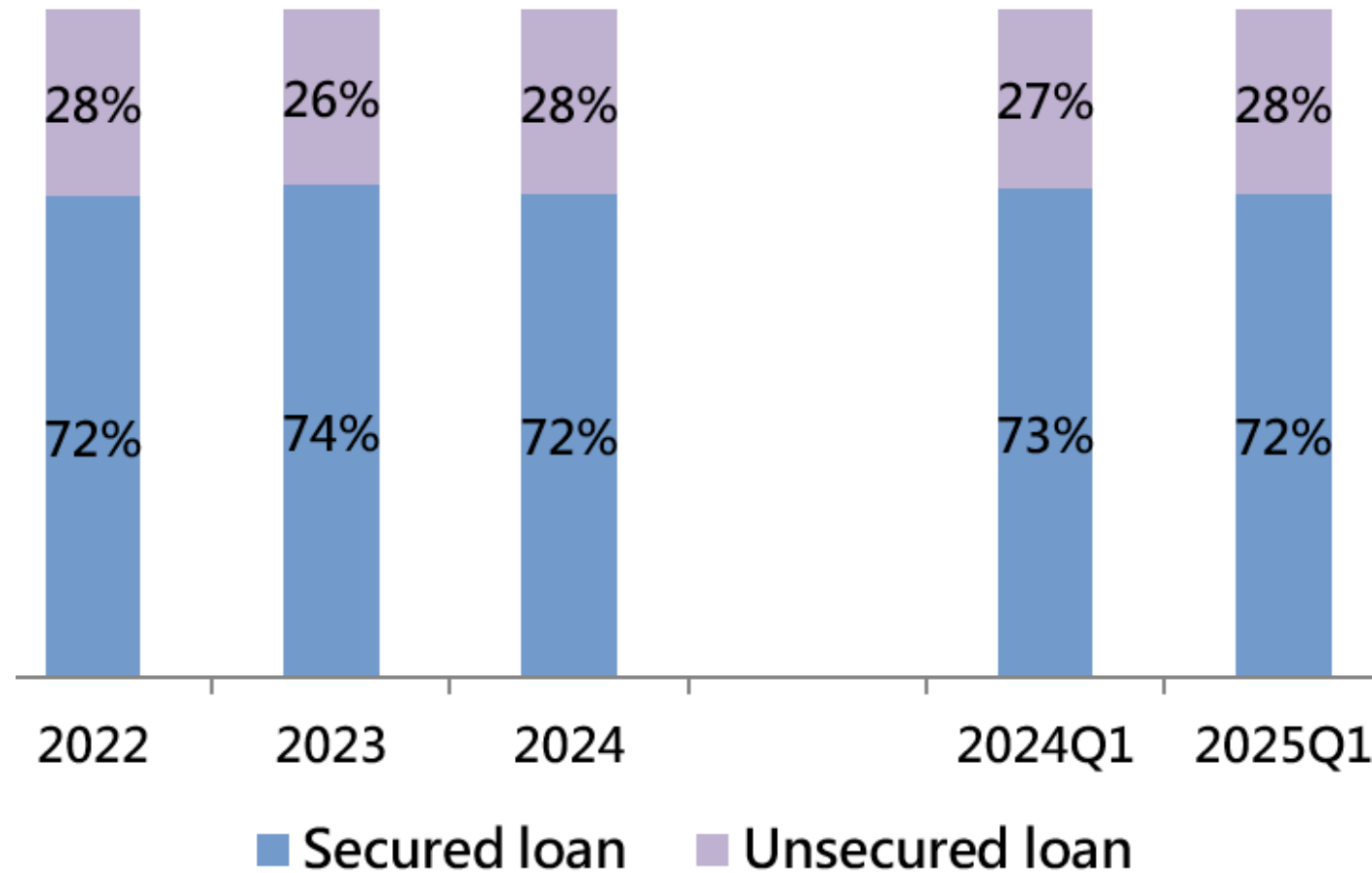
(1)Standalone

(2)Inward/outward documentary bills and Non-performing loans are excluded.



# Loan breakdown

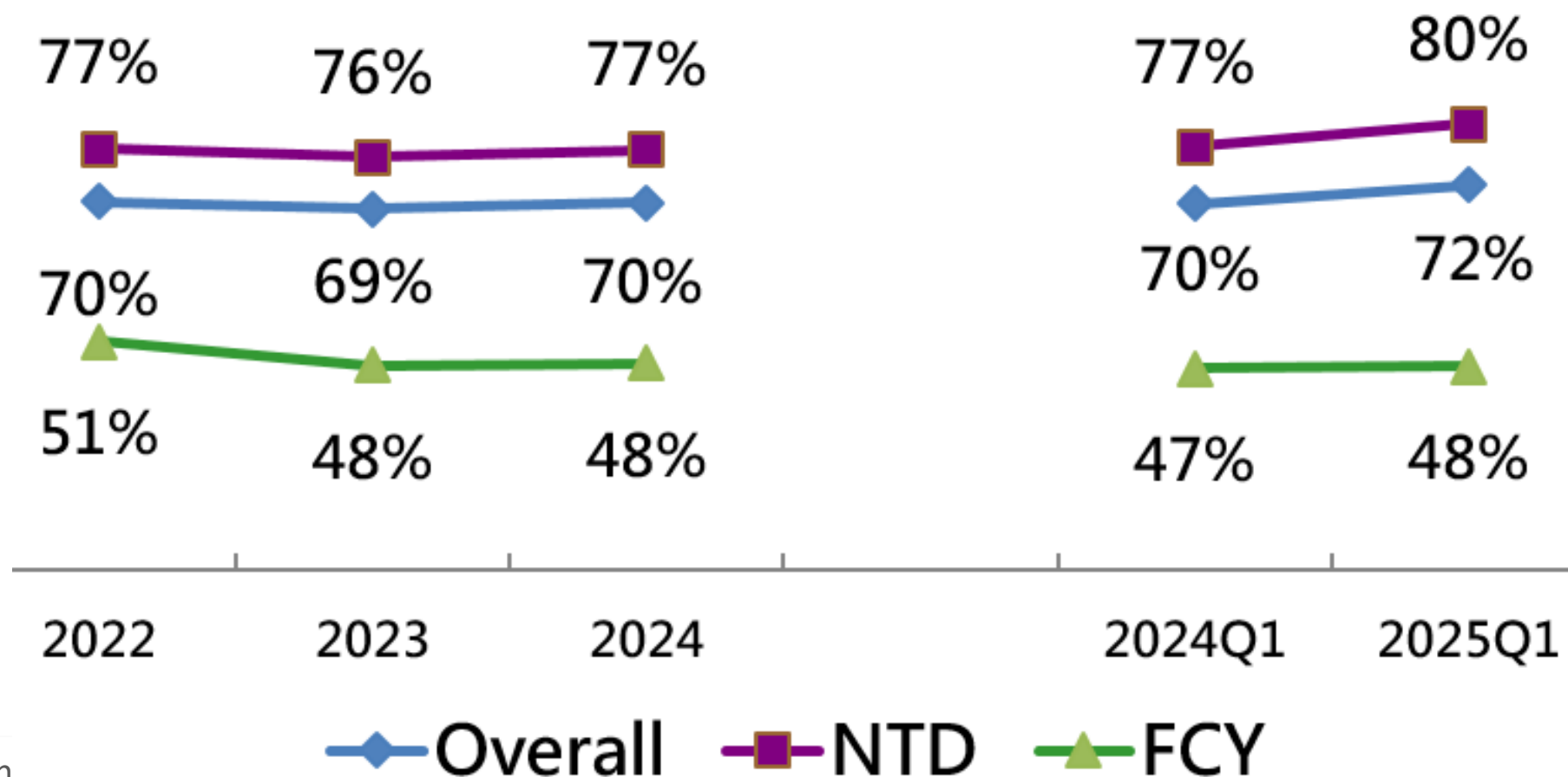
- Loan breakdown by type



(1)Standalone

(2)Inward/outward documentary bills and Non-performing loans are included.

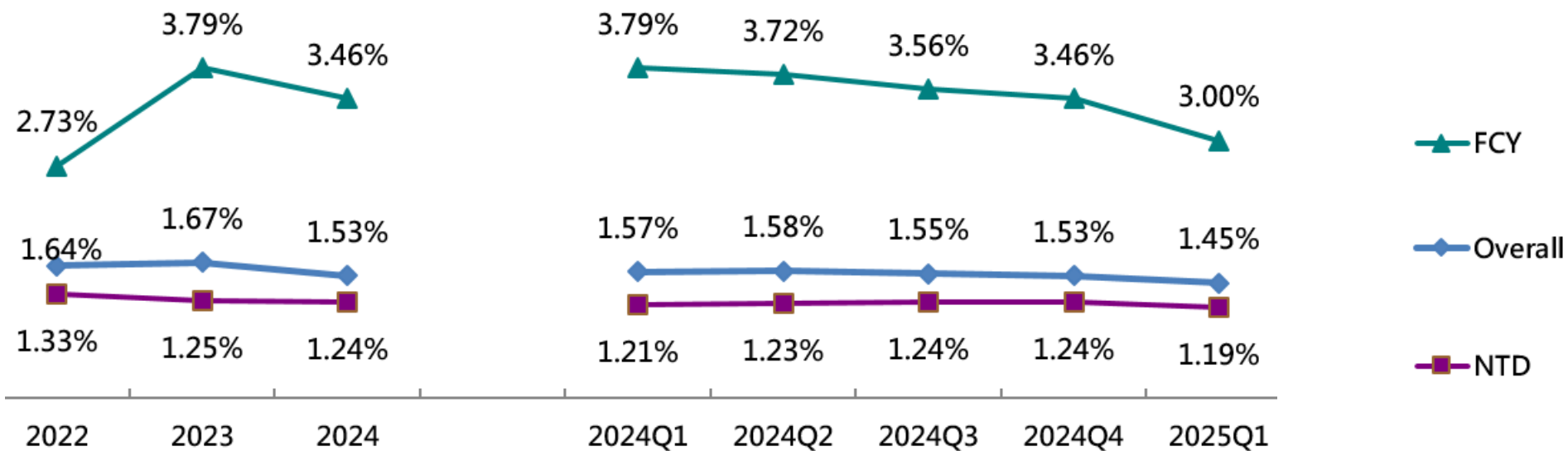
# Loan to deposit ratio



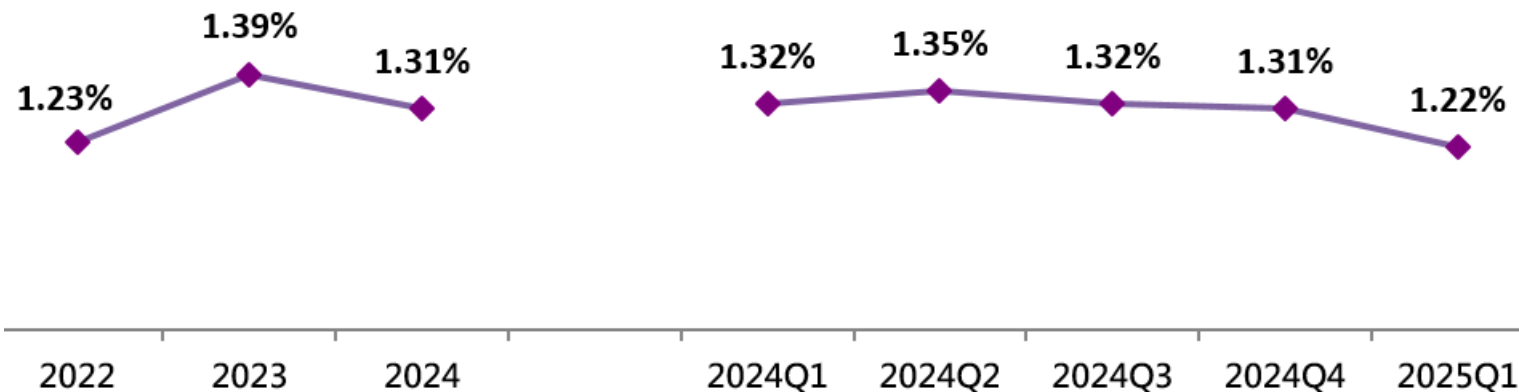
Standalon

# Interest spread & Net interest margin

## Interest spread



## Net interest margin



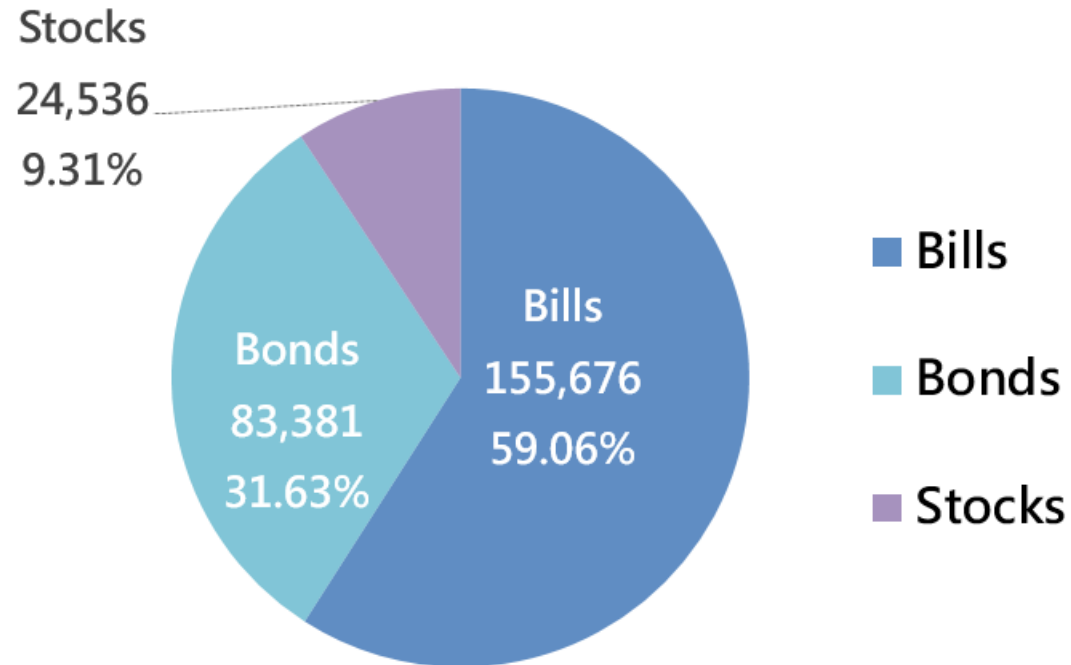
Standalone

# Investment portfolio

Unit: NTD mn

- NTD investment

2025Q1



## YoY comparison

|        | Amount  | Growth rate |
|--------|---------|-------------|
| Bills  | -28,573 | -15.51%     |
| Bonds  | -13,053 | -13.54%     |
| Stocks | +8,072  | +49.03%     |
| Total  | -33,554 | -11.29%     |

Note: Long-term equity investment NTD106,329mn excluded

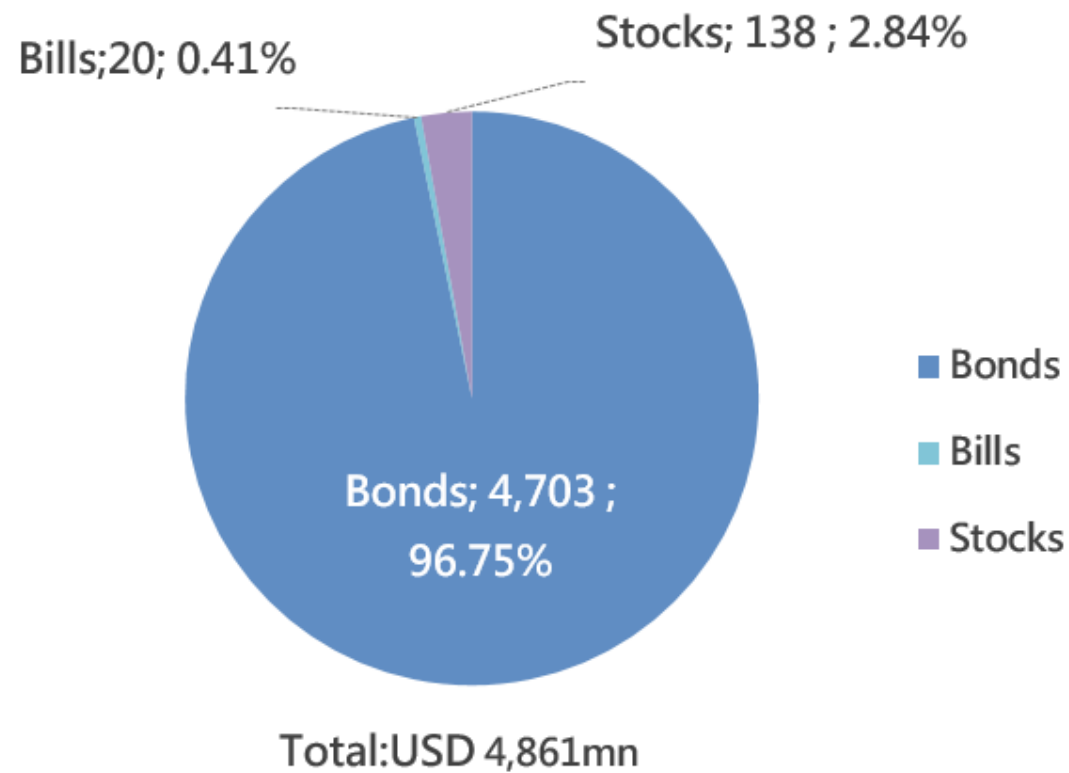
Total:NTD263,593mn

Standalone

# Investment portfolio

Unit: USD mn

- FCY investment 2025Q1



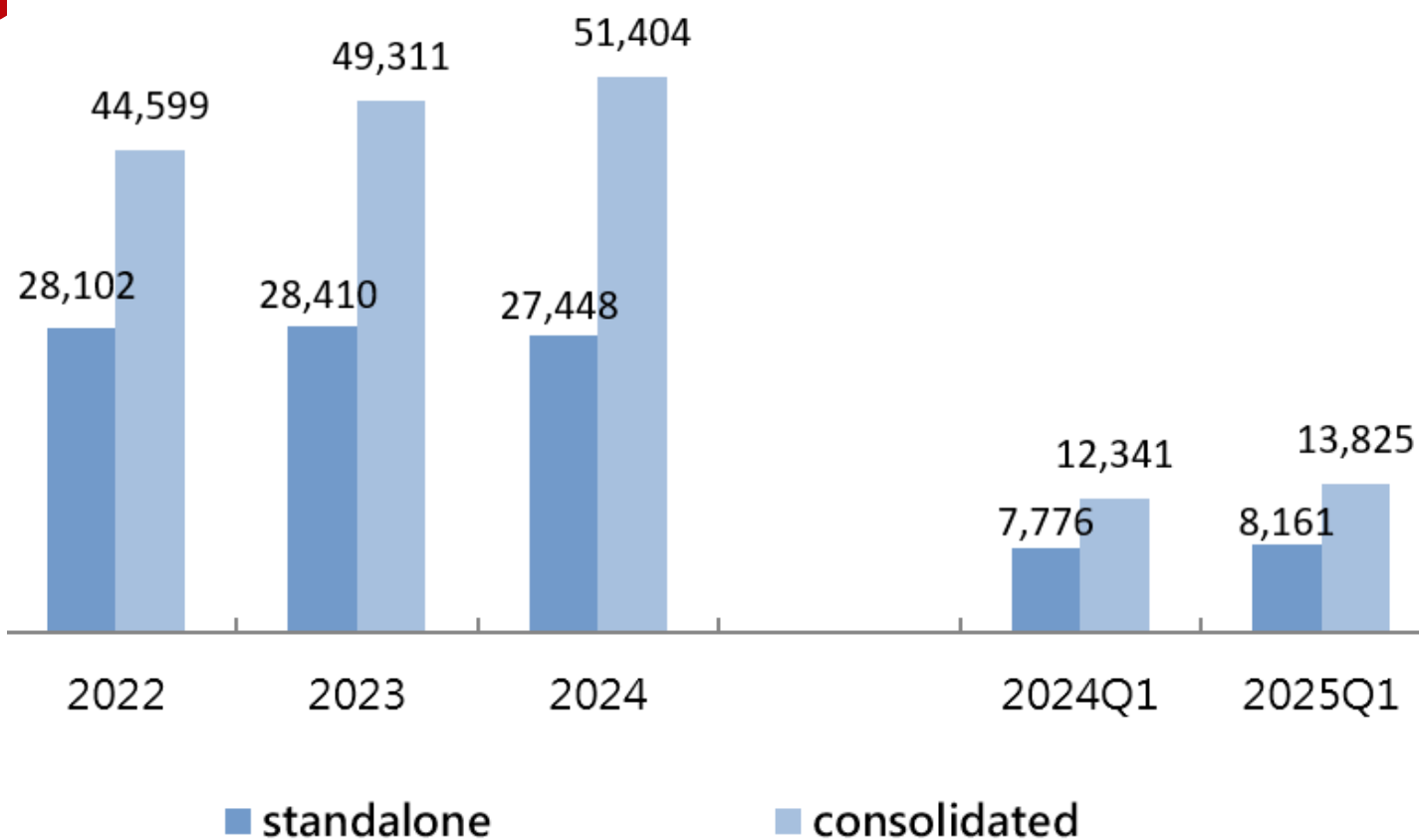
## YoY comparison

|        | Amount | Growth rate |
|--------|--------|-------------|
| Bonds  | -32.86 | -0.69%      |
| Bills  | +9.59  | +93.06%     |
| Stocks | +25.39 | +22.55%     |
| Total  | +2.13  | +0.04%      |

Standalone

# Net revenue

Unit: NTD mn



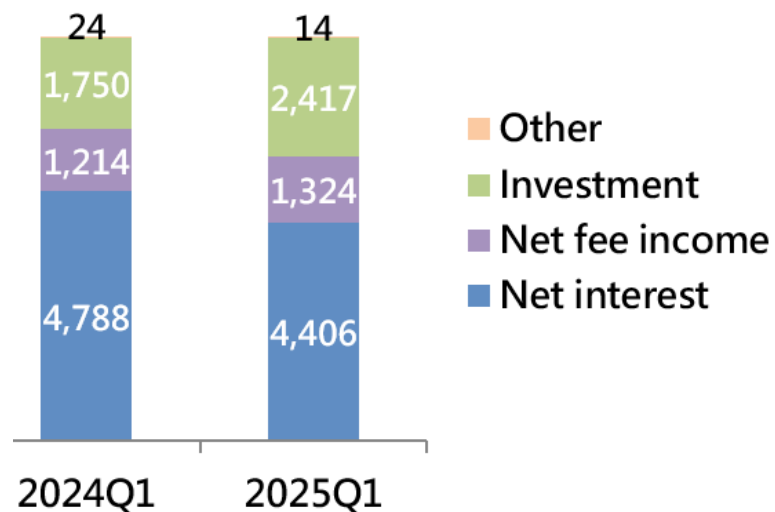
## YoY comparison

|              | Amount | Growth rate |
|--------------|--------|-------------|
| standalone   | +385   | +4.95%      |
| consolidated | +1,484 | +12.02%     |

# Fee income growth

Unit: NTD mn

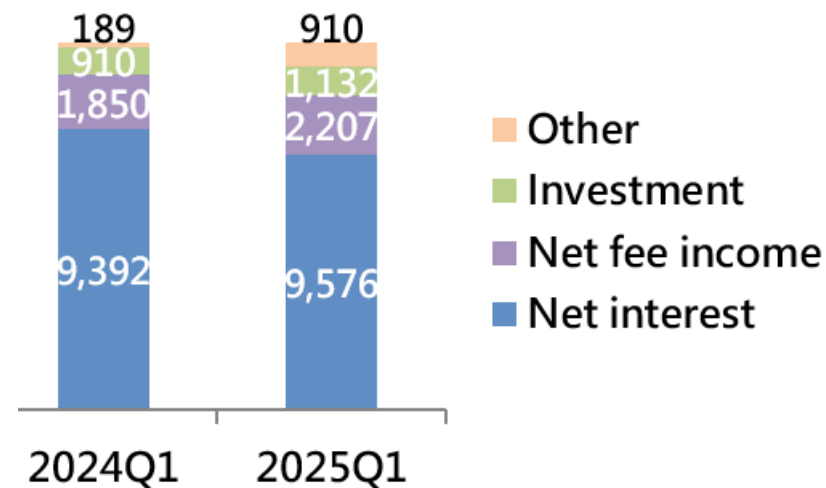
## • Standalone



YoY comparison

|                | Amount | Growth rate |
|----------------|--------|-------------|
| Net interest   | -382   | -7.98%      |
| Net fee income | +110   | +9.02%      |
| Investment     | +666   | +38.07%     |
| Other          | -9     | -38.47%     |
| Total          | +385   | +4.95%      |

## • Consolidated

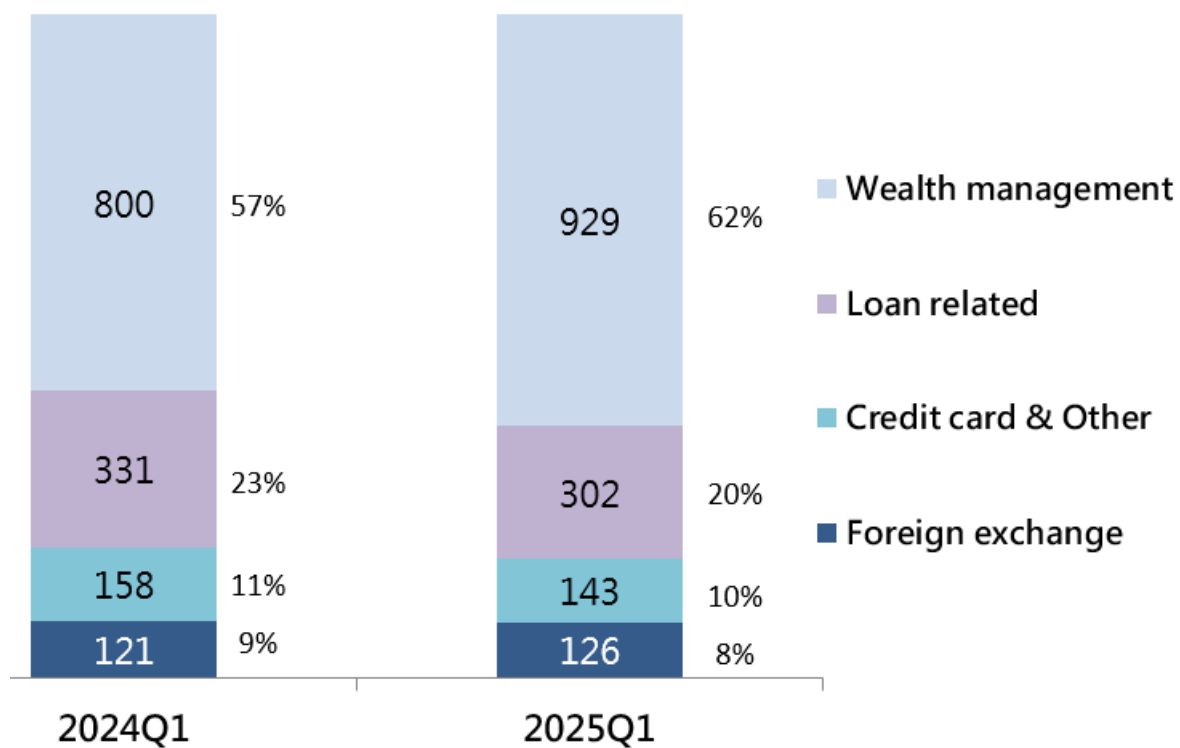


YoY comparison

|                | Amount | Growth rate |
|----------------|--------|-------------|
| Net interest   | +184   | +1.96%      |
| Net fee income | +357   | +19.27%     |
| Investment     | +222   | +24.35%     |
| Other          | +721   | +382.01%    |
| Total          | +1,484 | +12.02%     |

# Fee income breakdown

Unit: NTD mn



## YoY comparison

| Business type       | Amount | Growth rate |
|---------------------|--------|-------------|
| Loan related        | -29    | -8.76%      |
| Foreign exchange    | +5     | +4.13%      |
| Wealth management   | +129   | +16.13%     |
| Credit card & Other | -15    | -9.49%      |
| Total               | +90    | +6.38%      |

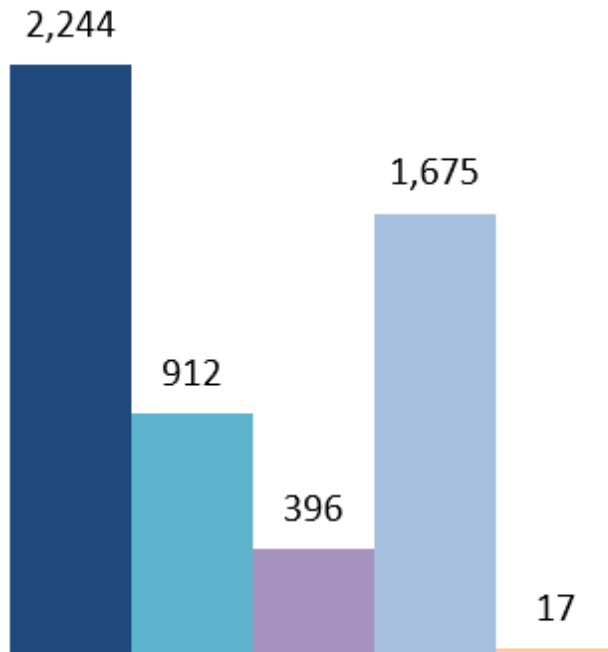
Standalone



# Pretax profit breakdown by area

Unit: NTD mn

2025Q1



Total:5,244mn

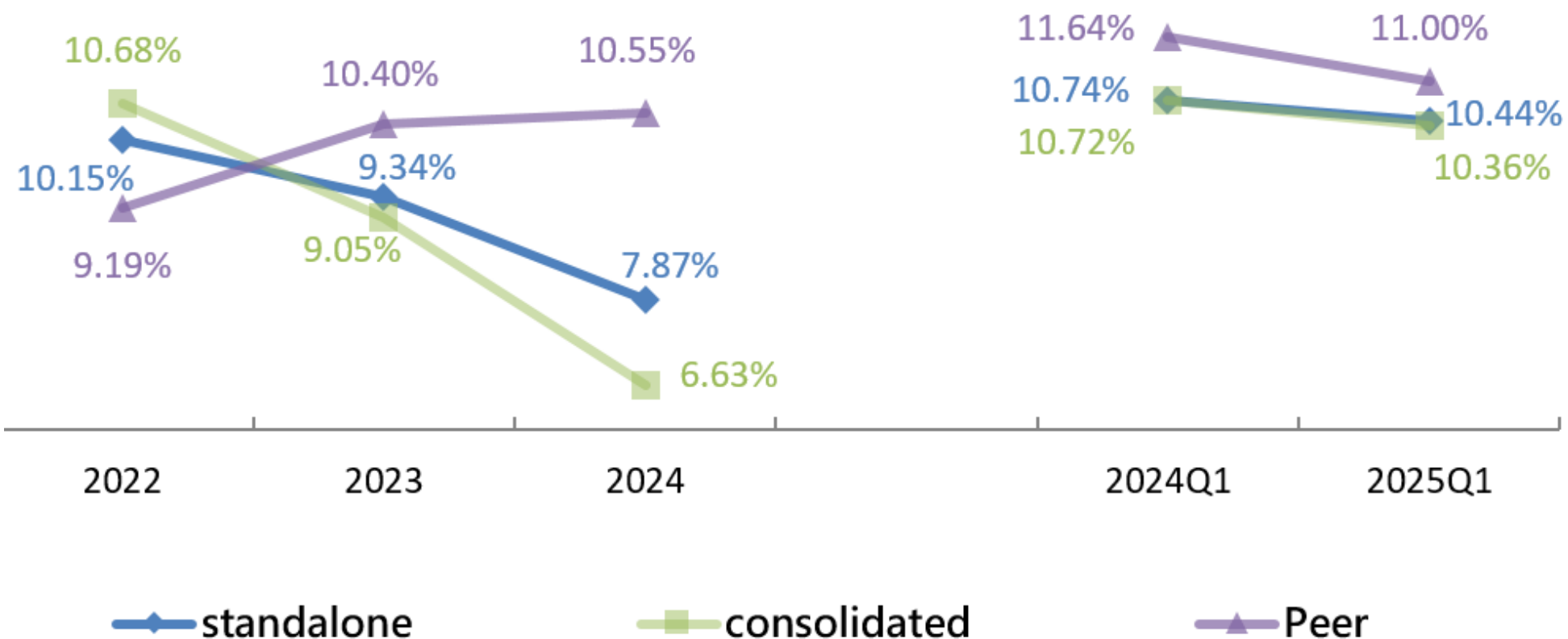
- DBU
- OBU
- Overseas branches
- SCB
- Other overseas subsidiaries

## YoY comparison

|                             | Amount | Growth rate |
|-----------------------------|--------|-------------|
| DBU                         | -2,264 | -50.23%     |
| OBU                         | +1,986 | +184.92%    |
| Overseas branches           | +86    | +27.74%     |
| SCB                         | +406   | +31.98%     |
| Other overseas subsidiaries | -20    | -54.09%     |
| 合計                          | +195   | +3.86%      |

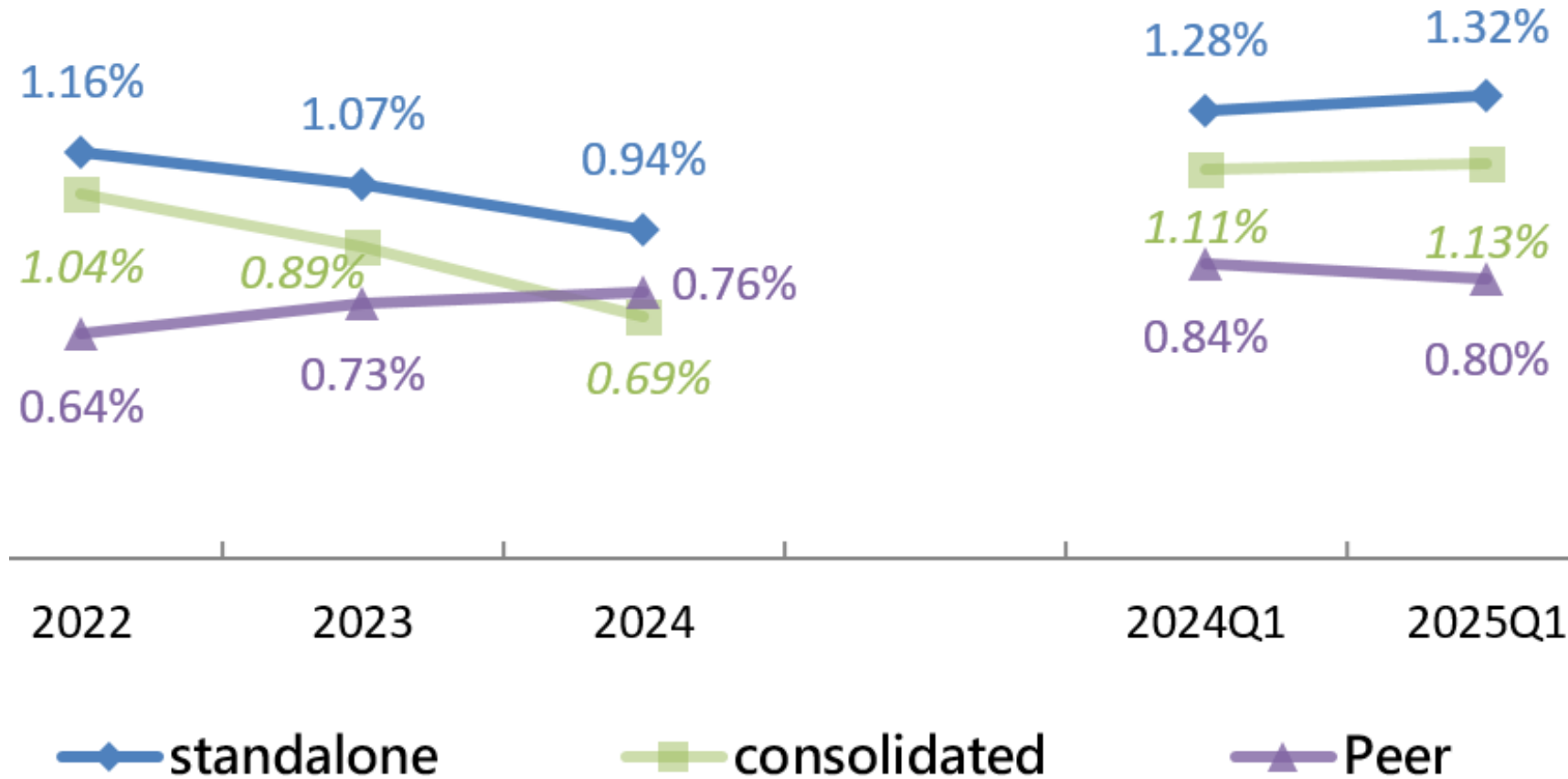
Standalone

# Pretax ROE



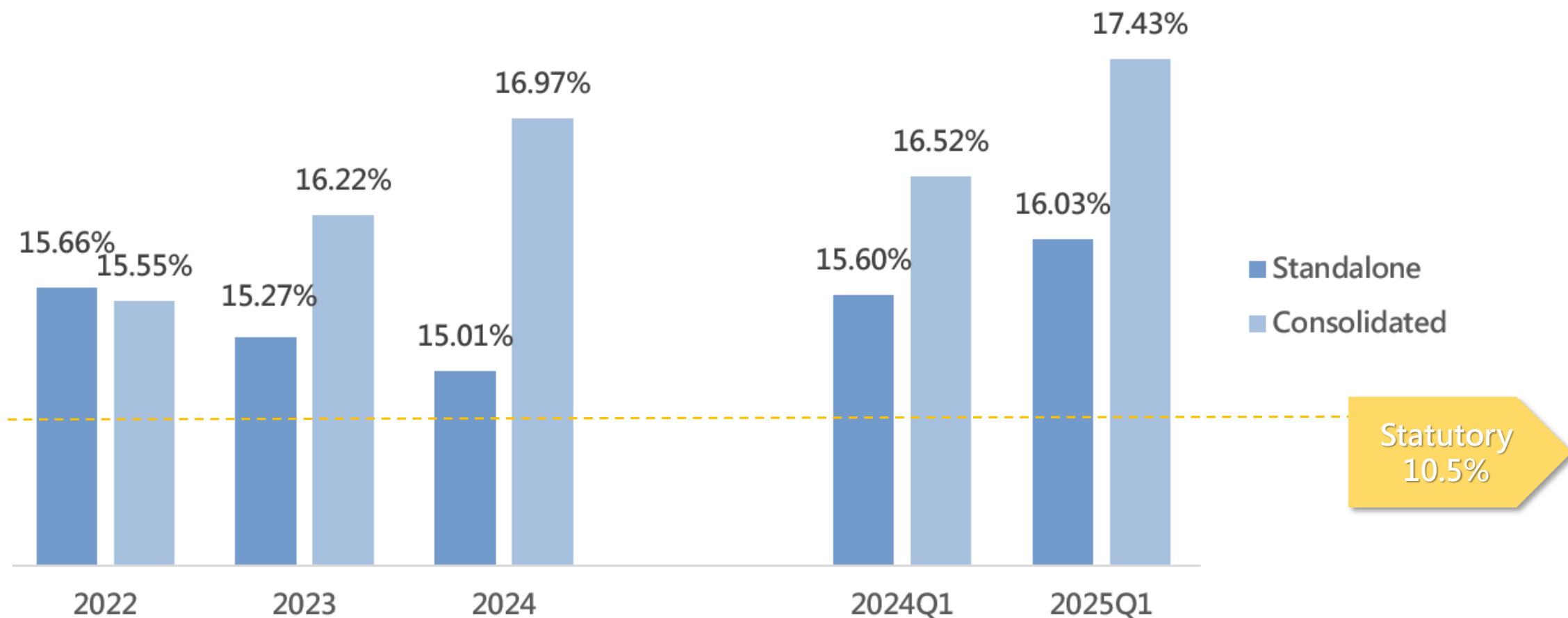
\*2025Q1 vs. 2024Q1 has been annualized.

# Pretax ROA



\*2025Q1 vs. 2024Q1 has been annualized.

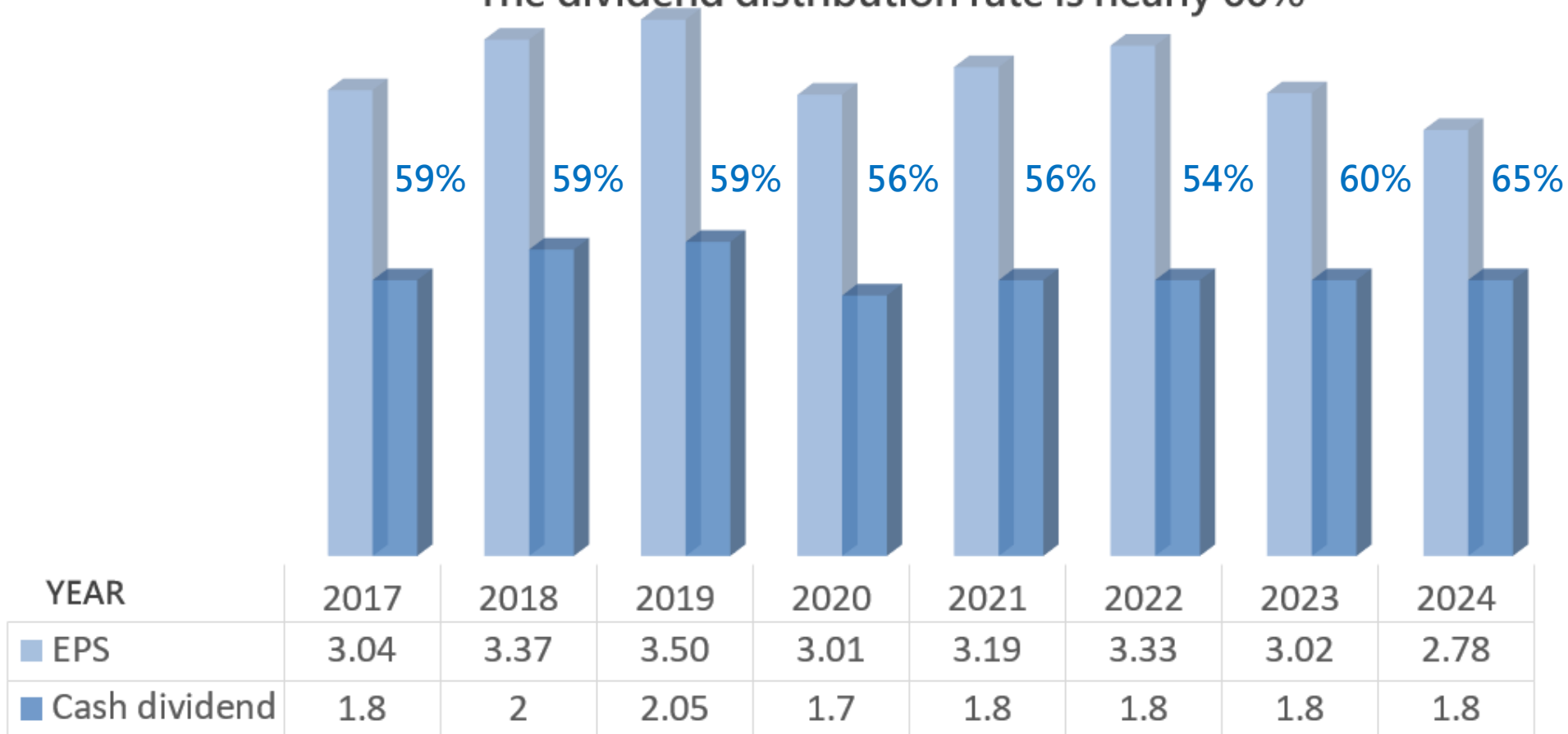
# Capital Adequacy ratio



# Dividend payout ratio

Unit: NTD

The dividend distribution rate is nearly 60%





# Sustainable Development

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

# Continuous Promotion of Sustainable Development

## 2025 Targets

Environmental  
Aspect

Increase green investment volume by 15% compared to 2024

Increase green loan volume by 15% compared to 2024

Achieve a 15% growth in the number of retirement and pension-related products.

Achieve an 8% growth in online digital transaction volume compared to 2024.

Expand lending to green energy and ESG-related industries by 10% compared to 2024

Conduct carbon footprint assessments for investment and financing assets in accordance with the PCAF methodology.

In compliance with sustainable finance policies, launch at least 5 new ESG-compliant products.

Complete greenhouse gas inventory, verification, and disclosure as scheduled by the regulatory authorities.

# Continuous Promotion of Sustainable Development

## 2025 Targets

Social  
Aspect

Maintain Platinum Award recognition in the TCSA Sustainability Report Awards

Sustain inclusion as a constituent stock in the DJSI

Ranked in the Top 25% in the FSC' s Fair Customer Treatment Assessment

Reduce customer complaint cases by 12%

Strengthen the Bank' s green finance influence by hosting 10 ESG-related forums

Continue organizing 20 public benefit initiatives aligned with:

- (a) The Bank' s core sustainable finance business
- (b) The UN Sustainable Development Goals (SDGs)
- (c) Net-zero transition initiatives



# Continuous Promotion of Sustainable Development

## 2025 Targets

Governance  
Aspect

Assist directors in participating in functional training courses.

No operational risk-related penalties from regulatory authorities or reputational damage incidents occurred throughout the year.

Maintain ISO27001 information security certification, strengthen network and system environment security, and ensure the confidentiality, integrity, and availability of information operations.

Obtain ISO22301 business continuity certification to enhance operational resilience, enabling rapid response and recovery to minimize harm to the company, customers, and society.

Establish RCSA processes for departments and update at least 120 existing procedures to strengthen operational risk controls.



THANK  
YOU





# *Appendix*

THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

# Standalone balance sheet

Unit: NTD mn

|                                           | 2025Q1    | 2024Q1    | YoY comparison |         |
|-------------------------------------------|-----------|-----------|----------------|---------|
| Cash, CD, interbank deposits and RS       | 124,256   | 120,273   | 3,983          | +3.31%  |
| Financial assets                          | 529,992   | 550,173   | -20,181        | -3.67%  |
| Discounts and loans, net                  | 884,767   | 866,234   | 18,533         | +2.14%  |
| Properties, net                           | 15,319    | 14,777    | 542            | +3.67%  |
| Other assets                              | 23,611    | 23,803    | -192           | -0.81%  |
| Total assets                              | 1,577,945 | 1,575,260 | 2,685          | +0.17%  |
| Due to the central bank and banks         | 19,486    | 10,280    | 9,206          | +89.55% |
| Deposits and remittances                  | 1,242,054 | 1,260,456 | -18,402        | -1.46%  |
| Bank debentures and financial liabilities | 69,855    | 68,415    | 1,440          | +2.10%  |
| Other liabilities                         | 42,748    | 43,372    | -624           | -1.44%  |
| Total liabilities                         | 1,374,143 | 1,382,523 | -8,380         | -0.61%  |
| Shareholder' s equity                     | 203,802   | 192,737   | 11,065         | +5.74%  |

# Standalone income statement

Unit: NTD mn

|                                | 2025Q1 | 2024Q1 | YoY comparison |         |
|--------------------------------|--------|--------|----------------|---------|
| Net interest                   | 4,406  | 4,788  | -382           | -7.98%  |
| Net fee income                 | 1,324  | 1,214  | 110            | +9.06%  |
| Other income                   | 2,431  | 1,774  | 657            | +37.03% |
| Net revenue                    | 8,161  | 7,776  | 385            | +4.95%  |
| Operating expense              | 2,466  | 2,426  | 40             | +1.65%  |
| Profit before bad debt expense | 5,695  | 5,350  | 345            | +6.45%  |
| Bad debt expense               | 451    | 300    | 151            | +50.33% |
| Pretax profit                  | 5,244  | 5,050  | 194            | +3.84%  |
| Income tax                     | 577    | 715    | -138           | -19.30% |
| Net income                     | 4,667  | 4,335  | 332            | +7.66%  |
| Earning per share (NTD)        | 0.96   | 0.89   | 0.07           | +7.87%  |

# Consolidated balance sheet

Unit: NTD mn

|                                           | 2025Q1    | 2024Q1    | YoY comparison |         |
|-------------------------------------------|-----------|-----------|----------------|---------|
| Cash, CD, interbank deposits and RS       | 490,990   | 455,454   | 35,536         | +7.80%  |
| Financial assets                          | 702,380   | 662,861   | 39,519         | +5.96%  |
| Discounts and loans, net                  | 1,211,074 | 1,236,580 | -25,506        | -2.06%  |
| Properties, net                           | 31,383    | 31,230    | 153            | +0.49%  |
| Other assets                              | 47,620    | 39,580    | 8,040          | +20.31% |
| Total assets                              | 2,483,447 | 2,425,705 | 57,742         | +2.38%  |
| Due to the central bank and banks         | 44,964    | 34,084    | 10,880         | +31.92% |
| Deposits and remittances                  | 2,015,349 | 1,994,642 | 20,707         | +1.04%  |
| Bank debentures and financial liabilities | 85,039    | 81,836    | 3,203          | +3.91%  |
| Other liabilities                         | 62,289    | 57,997    | 4,292          | +7.40%  |
| Total liabilities                         | 2,207,641 | 2,168,559 | 39,082         | +1.80%  |
| Shareholder' s equity                     | 275,806   | 257,146   | 18,660         | +7.26%  |

# Consolidated income statement

Unit: NTD mn

|                                | 2025Q1 | 2024Q1 | YoY comparison |          |
|--------------------------------|--------|--------|----------------|----------|
| Net interest                   | 9,576  | 9,392  | +184           | +1.96%   |
| Net fee income                 | 2,207  | 1,850  | +357           | +19.30%  |
| Other income                   | 2,042  | 1,099  | +943           | +85.81%  |
| Net revenue                    | 13,825 | 12,341 | +1,484         | +12.02%  |
| Operating expense              | 5,291  | 4,934  | +357           | +7.24%   |
| Profit before bad debt expense | 8,534  | 7,407  | +1,127         | +15.22%  |
| Bad debt expense               | 1,508  | 699    | +809           | +115.74% |
| Pretax profit                  | 7,026  | 6,708  | +318           | +4.74%   |
| Income tax                     | 1,125  | 1,438  | -313           | -21.77%  |
| Net income                     | 5,901  | 5,270  | +631           | +11.97%  |