

**The Shanghai Commercial & Savings Bank, Ltd.**  
**Notice of 2024 Annual General Shareholders' Meeting**  
**(Summary Translation)**

1. The 2024 Annual General Shareholders' Meeting (the "AGM") of The Shanghai Commercial & Savings Bank, Ltd. (the Company)

Meeting type : Hybrid shareholders meeting

(physical shareholders meeting supported by video conferencing)

Time : 09:00 a.m., June 21, 2024 (Friday)

(shareholder attendance registration begins at 8:30 a.m.)

Location: 2F., No. 6, Sec. 3, Minsheng E. Rd., Zhongshan Dist., Taipei City, Taiwan (R.O.C.)

(Courtyard by Marriott Taipei Downtown Azalea Hall & Lily Hall)

E-Meeting Platform: Stockservices by Taiwan Depository & Clearing Corporation  
(website: <https://stockservices.tdcc.com.tw/evote/index.html>)

2. The agenda for the AGM include:

(1) Report Items:

(a) The 2023 Business Report.

(b) Report on the inspection and auditing of the final account for fiscal year 2023 and communications with internal auditing officers by the Audit Committee.

(c) The 2023 Directors and Employees Remuneration Distribution Report.

(d) The Financial Debentures issued in 2023 Report.

(e) Report on amendments of the "Codes of Ethical Conduct".

(f) Report on amendments of the "Sustainable Development Promotion Guidelines".

(2) Recognition Items:

(a) To accept 2023 Business Report and Financial Statements.

(b) To approve the Proposal for Distribution of 2023 Earnings.

(3) Matters for Discussion:

(a) Discussion of amendments to the Company's "Articles of Incorporation".

(b) Discussion of amendments to the Company's "Procedures for Asset Acquisition and Disposal".

(4) Election matters: re-elect directors

(5) Extemporaneous Motions

3. The proposal for distribution of 2023 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common shareholders NT\$8,750,885,652 and NT\$1.8 shall be allocated per share. The actual dividend ratio will be adjusted by the Board of

Directors, as authorized by the AGM, based on the number of outstanding shares on the ex-dividend record date.

4. There will be 9 directors (including 3 independent directors) to be elected, the candidate nomination system is adopted.

The director candidate list is shown as follow :

Lee Ching-Yen Stephen, Yung Chu-Kuen,

Yung Con-Sing John (Representative: Magnetic Holdings Limited),

Chiou Yi-Jen, Kuo Ching-Yi,

Huang Hui-Chu (Representative: Tilsbury Investments Inc.)

The independent director candidate list is shown as follow :

Chen Mu-Tsai, Tseng Kuo-Lieh, Fang Yen-Ling

For director candidates' education, experience and relevant information, please refer to material information disclosure on Taiwan Stock Exchange's Market Observation Post System. (website : <https://mops.twse.com.tw/mops/web/t146sb10>)

5. In accordance with Article 165 of the Company Act, April 23, 2024 to June 21, 2024 is book closure period.
6. Enclosed please find one copy of the shareholder attendance notice for the AGM and a proxy form. Shareholders are encouraged to use "E-Voting Platform for AGM" to exercise voting rights. If the Shareholder is to attend the AGM in person, please sign or stamp your personal chop on this notice and bring it to the AGM for attendance; if the Shareholder is to appoint a proxy to attend the AGM, please sign or stamp your personal chop on the proxy form and fill in the name of the proxy in person, and then send the proxy form to the Company's designated stock affairs agent (Department of Stock Affairs Agent, Hua Nan Securities Co., Ltd.) at least 5 days prior to the date of AGM. The stock affairs agent will then issue and mail the attendance slip to such proxy.
7. In the event of a public solicitation of proxy for the AGM, the Company will upload a summary table of information from solicitors to the website of the Securities and Futures Institute on May 21, 2024. Shareholders can obtain related information from the "Free proxy disclosure & related information system" (<http://free.sfi.org.tw>), via the "proxy disclosure and meeting notices" search page.
8. Voting rights of shareholders for the AGM may be exercised via electronic means from May 22, 2024 to June 18, 2024. Please log in the "E-Voting Platform for AGM" at the website of Taiwan Depository and Clearing Corporation (<https://stockservices.tdcc.com.tw/evote/index.html>) and vote by following the relevant instructions.
9. Shareholders who intend to participate virtually should, starting from 2024/05/22, complete registrations and sign-ups on the TDCC Stockvote

(<https://stockservices.tdcc.com.tw/evote/index.html>) two days prior to the date of their shareholders' meeting (before 2024/06/18). Solicitors or proxy agents who intend to participate virtually should fill out a letter of intent to attend shareholders' meetings via video conferencing and send it to Hua Nan Securities Registrar & Transfer Agency Department (4F, No.54, Sec. 4, Minsheng East Road, Taipei, Taiwan) ; the letter of intent arrive from 2024/05/22 to 16:00, 2024/06/18. Participants will check in, watch a live stream of the meeting, text questions, and cast their votes at shareholders' meetings.

10. In the event that the e-Meeting Platform fails or shareholders have difficulty attending virtually, before the chairperson announces the commencement of shareholders' meetings or during the meetings, due to natural disasters, incidents, or other force majeure, when the disconnection lasts for more than 30 minutes, companies should check the total shares of shareholders that have attended. If the total shares do not reach the legally required number for resolutions in shareholders' meetings after deducting the shares of shareholders that attend virtually, then the meetings should be adjourned. The Company will postpone or reconvene their meeting on 2024/06/25 at 09:00 in 2F, No. 2, Sec. 1, Minquan East Road, Taipei, Taiwan (the conference room of SCSB). Shareholders who have been listed on the shareholders register by the book closure date are entitled to attend shareholders' meetings. The Company will not resend their meeting notice.
11. The proxy statistics & verification institution of the Company is the Department of Stock Affairs Agent, Hua Nan Securities Co., Ltd.
12. Please kindly bring the shareholder's identity proofs for verification to attend the AGM.
13. Other matters related to the 2024 Annual General Shareholders' Meeting, please refer to the announcement posted on Market Observation Post System for more details.
14. Your action as required shall be very much appreciated.

Board of Directors

The Shanghai Commercial & Savings Bank, Ltd.

(This document is prepared in accordance with Chinese version and is for reference only. In the event of any discrepancy between the English version and Chinese version, the Chinese version shall prevail)