

The Shanghai Commercial & Savings Bank, Ltd.

Regulations for Information Security Committee Establishment

Established by Information Security Department

Established on 2018.11.09

Amended on 2022.01.18

Article 1 These regulations are established to implement information security policy, to strengthen information security governance, to prevent information security events from affecting the Bank's operations and to implement the risk based information security risk assessment operation, thereby enhancing the risk identification, assessment, management and execution effectiveness of the information security governance.

Article 2 Members of the Information Security Committee (hereinafter referred to as "the Committee") of the Bank shall include the Chief Information Security Officer, supervisors of the Channel Management Department, Information General Department, Legal Compliance Department, Risk Management Department and supervisor of the Information Security Department. In addition, the Chief Information Security Officer shall be the convener and the supervisor of the Information Security Department shall be the Director General. The Auditor General and Executive Advisor may be invited to attend the committee meeting to express or provide opinions.

Article 3 The authorities and responsibilities of the committee is as follows:

- I. Review information security policy.
- II. Review information security related proposals.
- III. Review information security risk assessment reports and acceptable risk level.
- IV. Review information security event investigation report and improvement measures.
- V. Review requests of domestic and foreign competent authorities for reporting various information security management related matters to the board of directors.
- VI. Review information security related operating results.

For matters requiring review by the committee as described in this article, in case of urgency such that immediate handling is necessary, the written meeting method may be adopted.

Article 4 The committee meetings shall be convened once quarterly, in principle. When it is considered necessary, the convener may hold an extraordinary meeting at any time. Each meeting shall be attended by more than two thirds of committee members and proposals shall adopt the consensus determination method. If the written meeting method is adopted, then the consent of more than two thirds of all committee members shall be obtained. For the meeting resolutions described in the preceding paragraph, records shall be kept and submitted to the President for approval in order to be publicly announced, and for the relevant execution works, the convener or other

members of the committee may be authorized to handle such matters subsequently. In addition, written or oral reports shall be provided to the committee during the execution period. When it is determined necessary, it may be reported during the next meeting of the committee for subsequent ratification or report.

Article 5 Any matters not specified in these Regulations shall be handled in accordance with the laws or relevant regulations of the Bank.

Article 6 These regulations shall be approved by the board of managing directors before implementation and the same requirement shall be applied to amendments thereof.