



Professional Qualifications and Independence Analysis of Directors

Date: 2024.12.

The Bank assesses independent director qualification in accordance with Taiwan regulations to ensure compliance, and also sets higher internal director independence standards in accordance with international director independence standards.

The target share of Independent Directors among the Board was set to be not less than 50%, and will be increased to 70% before 2025.

The Bank will continue to improve the quality of corporate governance and use this Statement to expose the results of the board's independence assessment.

There are currently 9 directors, all of whom meet the requirements of independent directors.

| Name | Criteria | Independent / (non) Executive | Independence Criteria*I *II | | | | | | | | | Meet One of the Following Professional Qualification Requirements, Together with at Least Five Years Work Experience | | |
|---|-------------|-------------------------------|-----------------------------|---|---|---|---|---|---|---|---|---|--|--|
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | An Instructor or Higher Position in a Department of Commerce, Law, Finance, Accounting, or Other Academic Department Related to the Business Needs of SCSB in a Public or Private Junior College, College or University | A Judge, Public Prosecutor, Attorney, Certified Public Accountant, or Other Professional or Technical Specialist Who has Passed a National Examination and been Awarded a Certificate in a Profession Necessary for the Business of SCSB | Have Work Experience in the Areas of Commerce, Law, Finance, Accounting, or Otherwise Necessary for the Business of SCSB |
| LEE CHING YEN STEPHEN | Independent | ○ | | ○ | ○ | ○ | ○ | ○ | ○ | ○ | | | ○ | |
| YUNG CON-SING JOHN (Representative: Magnetic Holdings Limited) | Independent | ○ | | ○ | | ○ | | | | ○ | ○ | | ○ | |
| CHEN, MU-TSAI | Independent | ○ | | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | | ○ | |
| YUNG, CHU-KUEN | Independent | ○ | | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | | ○ | |
| CHIOU, YI-JEN | Independent | ○ | | ○ | | ○ | | | ○ | ○ | ○ | | ○ | |
| HUANG HUI-CHU (Representative: Tilsbury Investments Inc.) | Independent | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | | ○ | |
| KUO, CHING-YI | Executive | | | ○ | ○ | ○ | | | | ○ | ○ | | ○ | |
| TSENG, KUO-LIEH | Independent | ○ | | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | | ○ | |
| FANG, YEN-LING | Independent | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | |



Note I. Independent directors: are non-executive directors that are independent by meeting at least 4 of the 9 criteria (of which at least 2 of the 3 first criteria) listed below:

1. The director must not have been employed by the company in an executive capacity within the last year.
2. The director must not accept or have a “Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of US\$60,000 during the current fiscal year”.
3. The director must not be a “Family Member of an individual who is, employed by the company or by any parent or subsidiary of the company as an executive officer.”
4. The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company’s senior management.
5. The director must not be affiliated with a significant customer or supplier of the company.
6. The director must have no personal services contract(s) with the company or be a member of the company’s senior management.
7. The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.
8. The director must not have been a partner or employee of the company’s outside auditor during the past year.
9. The director must not have any other conflict of interests that the board itself determines to not be considered independent.

Note II. According to the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”, no independent director of a public company may concurrently serve as an independent director of more than three other public companies.